

## RONDEBOSCH SPORTS CLUB

Rondebosch Oval, 54 Park Road, Rondebosch 7700

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Date: 25<sup>th</sup> of April 2020

**COVID-19 Update - Rondebosch Sports Club** 

Dear Members,

As we entered the Lockdown phase as announced by President Rhamaphosa back in late March, our thoughts have been with you all during these unprecedented and testing times.

We trust and pray that you and your families are safe and well.

We think particularly of those who are on the front line of health care, security services, food supply and other essential services and thank you for what you are doing for all of us.

As per our president's speech on Thursday 23 April, the new proposed phased lockdown relief plan that we have received, has placed sports & Recreation, bars and shebeens on continued lockdown with basically the entire hospitality industry in a high risk category.

The extension of the reinstatement of trading for this business sector will be delayed once more, with no clear idea of how long this period will last.

## What does this mean for us a Club?

The club continues to incur costs while closed, such as staff wages, rates, electricity, security etc. Along with the financial impact of the stock market crash in early April, we as the club have been placed in a financially difficult position.

However despite these current challenges, we had strong performances from our cricket section and the main club bar up until mid-march thanks mainly to good support for our cricket teams ,(and our bowlers from time to time due to the bowling green still being underdevelopment which meant that all bowls games had to be played on an away basis.) mid-week over 40 competition ,the hosting of England touring sides and the initial over 50 world cup games including a practice game between the West Indies and South Africa.

Our green room and bar area also showed good returns on rentals for small meetings and functions. Our projections were well on track to meet our year end budget but circumstances have changed materially .Cash flow management will now be tightly controlled and all capital expenditure , maintenance and service expenditure will now be put on hold for the foreseeable future.

The budget process is a complex one., even more so this year. One of the important components of the budget is membership and in light of the current circumstances it makes financial sense to increase subscriptions from year to year. However we find ourselves in a unique and unprecedented position, with the current economic climate being under significant pressure and are considering holding subscriptions for the club with no increase for the financial year 2020/2021. Club subscriptions are a discretionary spend, and in these uncertain times they may well come under reconsideration.

In order to mitigate this possibility the club implores you to assist the club by renewing your membership. Should the once off payment create financial stress please contact the membership office to discuss any other financing solution that you may propose, as we seek to provide as many options as possible to assist members.

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Subscriptions are due on the 1st July 2020. A statement of account will reach you by this date. Should you wish to discuss payment terms please contact

<u>membership@rondeboschsportsclub.co.za</u> prior to this date. Please note our preferred method of contact is email. Please keep the club informed of any changes to your personal details.

We would like to put out a plea to our members who feel they are in a position to assist the club with a donation to assist in keeping our staff in place during these hard times. Should you wish to assist please read our newsletters for details

We hope that all members, that is up until close down, had an enjoyable year at the club and we thank you for your on-going support.

We shall continue to look at ways and means to create interactions and offerings to members in the future to provide real value to your membership once we return to a form of normality.

Kind Regards,

Ross Hopton Club Manager